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TO: ALL MEMBERS

SIRIM SMART TECHNOLOGY UPGRADING PROGRAMME (SMART TECH UP)

This MITI-SIRIM initiative helps Malaysian SMEs and MTCs adopt smart technologies to boost productivity and competitiveness. It promotes the shift to smart factories through automation, system integration, data analytics, and cybersecurity. Support includes financial aid, technical consultancy, training, and networking with tech providers.

Funding Structure

1. Government provides 25% financial assistance towards the project cost, up to a maximum of RM500,000.00 (including Project and training). Applicants must commit to funding the remaining 75% of the project value for their application to be considered.
2. This program also provides a platform to facilitate applicants who need financial assistance and request for loan to cover the project cost.
3. Financing support is available through SIRIM's partner banks: MIDF, Bank Muamalat, Affin Bank, Alliance Bank, SME Bank, Exim Bank, MBSB Bank and OCBC Bank.

Eligibility Criteria

Malaysian-owned businesses, especially Small and Medium Enterprises (SMEs) and Mid-tier Companies, operating in manufacturing and related services sectors are eligible to participate, with the following criteria:

1. Incorporated under the Companies Act, 2016.
2. At least 51% Malaysian owned.
3. In operation for at least 3 years.
4. Valid business license from local authority.
5. Manufacturers engage in manufacturing activities with valid Manufacturing License (ML) or Letter for Exemption of ML from MIDA.
6. Manufacturing Related Services.

Application Process

For more information, please visit the [SMART Tech UP](https://smarttechup.sirim.my/#faq) website or refer to the **FAQ section** at <https://smarttechup.sirim.my/#faq>. To register or make further enquiries, kindly contact SIRIM at dmt@sirim.my or call 03-5544 6040.

Thank you.

MALAYSIAN PLASTICS MANUFACTURERS ASSOCIATION**SUJATA ALBERT**

Executive Director

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